

CONNECTICUT SWIMMING INC.

Balance Sheet

As of April 30, 2022

	As of Apr 30, 2022	As of Aug 31, 2021	Change
ASSETS			
Current Assets			
Bank Accounts			
1000 CHASE CHECKING ACCT	5,844.12	12,847.97	(7,003.85)
1003 CHASE MM - FAST FUND	1,588.21	4,587.84	(2,999.63)
1005 JP MORGAN - US GOVERNMENT FUND	511,998.75	511,997.47	1.28
1015 JP MORGAN - SARAH JALET FUND	1,962.23	1,962.81	(0.58)
1050 BANK OF AMERICA	534,788.95	396,766.64	138,022.31
Total Bank Accounts	1,056,182.26	928,162.73	128,019.53
Accounts Receivable			
1200 ACCOUNTS RECEIVABLE	4,520.00	3,859.00	661.00
Total Accounts Receivable	4,520.00	3,859.00	661.00
Total Current Assets	1,060,702.26	932,021.73	128,680.53
Fixed Assets			
1500 OFFICE EQUIPMENT	5,016.33	5,016.33	-
1510 SWIM EQUIPMENT	6,875.95	6,875.95	-
1599 ACCUMULATED DEPRECIATION	(9,779.18)	(9,779.18)	-
Total Fixed Assets	2,113.10	2,113.10	-
TOTAL ASSETS	1,062,815.36	934,134.83	128,680.53
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 ACCOUNTS PAYABLE	52,204.90	73,614.85	(21,409.95)
Total Accounts Payable	52,204.90	73,614.85	(21,409.95)
Other Current Liabilities			
2150 SANCTION DEPOSITS	17,100.00	13,800.00	3,300.00
Total Other Current Liabilities	17,100.00	13,800.00	3,300.00
Total Current Liabilities	69,304.90	87,414.85	(18,109.95)
Total Liabilities	69,304.90	87,414.85	(18,109.95)
Equity			
3900 FUND BALANCE	846,505.28	846,719.98	(214.70)
Net Income	147,005.18	-	147,005.18
Total Equity	993,510.46	846,719.98	146,790.48
TOTAL LIABILITIES AND EQUITY	1,062,815.36	934,134.83	128,680.53

CONNECTICUT SWIMMING INC.

Profit and Loss

September 1, 2021 - April 30, 2022

Current Year vs Budget			Current Year vs Prior Year		
Sep 2021 - Apr, 2022	Budget	over/under Budget	Sep 2021 - Apr, 2022	Sep 2020 - Apr, 2021	Change
INCOME					
4000 AGE GROUP CHAMPIONSHIPS INCOME					
4010 AGC/SHORT COURSE INCOME					
21,750.00	44,000.00	(22,250.00)	21,750.00	-	21,750.00
-	6,000.00	(6,000.00)	-	-	-
21,750.00	50,000.00	(28,250.00)	21,750.00	-	21,750.00
-	40,000.00	(40,000.00)	-	-	-
1,469.67	5,000.00	(3,530.33)	1,469.67	-	1,469.67
1,469.67	45,000.00	(43,530.33)	1,469.67	-	1,469.67
23,219.67	95,000.00	(71,780.33)	23,219.67	-	23,219.67
4100 SWIM CAMPS INCOME					
4150 SENIOR TRAINING CAMP INCOM					
-	15,000.00	(15,000.00)	-	-	-
-	15,000.00	(15,000.00)	-	-	-
4200 ZONE TEAMS INCOME					
4220 ZONE LC INCOME					
-	65,400.00	(65,400.00)	-	-	-
-	65,400.00	(65,400.00)	-	-	-
-	65,400.00	(65,400.00)	-	-	-
4300 SENIOR CHAMPIONSHIPS INCOME					
4310 SR CHAMP/SC INCOME					
56,653.00	22,000.00	34,653.00	56,653.00	-	56,653.00
-	2,000.00	(2,000.00)	-	-	-
56,653.00	24,000.00	32,653.00	56,653.00	-	56,653.00
-	32,000.00	(32,000.00)	-	-	-
-	1,500.00	(1,500.00)	-	-	-
-	33,500.00	(33,500.00)	-	-	-
56,653.00	57,500.00	(847.00)	56,653.00	-	56,653.00
4500 PROGRAM OPERATIONS INCOME					
4510 SANCTION FEES					
-	1,000.00	(1,000.00)	-	4,400.00	(4,400.00)
-	1,000.00	(1,000.00)	-	-	-
-	2,000.00	(2,000.00)	-	4,400.00	(4,400.00)
4600 ADMINISTRATION INCOME					
4620 ADMINISTRATIVE MISCELLANEOUS					
-	-	-	-	1,492.00	(1,492.00)
-	-	-	-	1,492.00	(1,492.00)
4700 BANQUET INCOME					
4710 BANQUET FEES					
2,808.00	40,000.00	(37,192.00)	2,808.00	2,386.00	422.00
2,808.00	40,000.00	(37,192.00)	2,808.00	2,386.00	422.00
4800 REGISTRATION/MEMBERSHIP INCOME					
4810 MEMBERSHIP REGISTRATION					
30,268.00	15,600.00	14,668.00	30,268.00	18,720.00	11,548.00
398,721.00	400,000.00	(1,279.00)	398,721.00	242,251.00	156,470.00
48,710.00	48,000.00	710.00	48,710.00	38,244.00	10,466.00
4,400.00	7,000.00	(2,600.00)	4,400.00	1,840.00	2,560.00
4,260.00	4,000.00	260.00	4,260.00	8,920.00	(4,660.00)
486,359.00	474,600.00	11,759.00	486,359.00	309,975.00	176,384.00
4900 OTHER INCOME					
4910 MEET REGISTRATION FINES					
13,700.00	500.00	13,200.00	13,700.00	1,809.00	11,891.00
164,963.54	160,000.00	4,963.54	164,963.54	-	164,963.54
0.37	-	0.37	0.37	1.85	(1.48)
500.00	1,000.00	(500.00)	500.00	358.90	141.10
179,163.91	161,500.00	17,663.91	179,163.91	2,169.75	176,994.16
748,203.58	911,000.00	(162,796.42)	748,203.58	320,422.75	427,780.83
			TOTAL INCOME		

CONNECTICUT SWIMMING INC.

Profit and Loss

September 1, 2021 - April 30, 2022

<u>Current Year vs Budget</u>			<u>Current Year vs Prior Year</u>		
<u>Sep 2021 - Apr, 2022</u>	<u>Budget</u>	<u>over/under Budget</u>	<u>Sep 2021 - Apr, 2022</u>	<u>Sep 2020 - Apr, 2021</u>	<u>Change</u>
EXPENSES					
5000 AGE GROUP CHAMPIONSHIPS EXPENSE					
5010 AGC/SHORT COURSE EXPENSE					
4,583.96	3,500.00	1,083.96	4,583.96	-	4,583.96
184.39	1,500.00	(1,315.61)	184.39	-	184.39
35,500.00	33,000.00	2,500.00	35,500.00	-	35,500.00
1,515.10	15,000.00	(13,484.90)	1,515.10	-	1,515.10
41,783.45	53,000.00	(11,216.55)	41,783.45	-	41,783.45
5020 AGC/LONG COURSE EXPENSE					
-	3,000.00	(3,000.00)	-	-	-
-	1,500.00	(1,500.00)	-	-	-
-	32,000.00	(32,000.00)	-	-	-
-	15,000.00	(15,000.00)	-	-	-
-	51,500.00	(51,500.00)	-	-	-
41,783.45	104,500.00	(62,716.55)	41,783.45	-	41,783.45
5100 SWIM CAMPS EXPENSE					
-	20,000.00	(20,000.00)	-	-	-
-	15,000.00	(15,000.00)	-	-	-
-	35,000.00	(35,000.00)	-	-	-
5200 ZONE TEAMS EXPENSE					
5220 ZONE LC EXPENSE					
-	35,000.00	(35,000.00)	-	-	-
-	38,000.00	(38,000.00)	-	-	-
-	12,000.00	(12,000.00)	-	-	-
-	4,000.00	(4,000.00)	-	-	-
10,900.00	10,000.00	900.00	10,900.00	-	10,900.00
-	6,000.00	(6,000.00)	-	-	-
200.00	4,000.00	(3,800.00)	200.00	-	200.00
11,100.00	109,000.00	(97,900.00)	11,100.00	-	11,100.00
11,100.00	109,000.00	(97,900.00)	11,100.00	-	11,100.00
5300 SENIOR CHAMPIONSHIPS EXPENSE					
5310 SR CHAMP/ SC EXPENSE					
3,898.69	1,500.00	2,398.69	3,898.69	-	3,898.69
280.59	1,500.00	(1,219.41)	280.59	-	280.59
696.88	1,000.00	(303.12)	696.88	-	696.88
53,000.00	18,000.00	35,000.00	53,000.00	-	53,000.00
7,850.00	10,000.00	(2,150.00)	7,850.00	-	7,850.00
65,726.16	32,000.00	33,726.16	65,726.16	-	65,726.16
5320 SR CHAMP/ LC EXPENSE					
-	1,500.00	(1,500.00)	-	-	-
-	1,500.00	(1,500.00)	-	-	-
-	1,000.00	(1,000.00)	-	-	-
-	24,000.00	(24,000.00)	-	-	-
-	10,000.00	(10,000.00)	-	-	-
-	38,000.00	(38,000.00)	-	-	-
65,726.16	70,000.00	(4,273.84)	65,726.16	-	65,726.16
5360 SENIOR TRAVEL EXPENSE					
-	38,000.00	(38,000.00)	-	725.00	(725.00)
-	38,000.00	(38,000.00)	-	725.00	(725.00)
5400 COACHES EXPENSE					
-	1,500.00	(1,500.00)	-	-	-
-	3,000.00	(3,000.00)	-	-	-
-	-	-	-	-	-
-	4,500.00	(4,500.00)	-	-	-

CONNECTICUT SWIMMING INC.

Profit and Loss

September 1, 2021 - April 30, 2022

Current Year vs Budget		
Sep 2021 - Apr, 2022	Budget	over/under Budget
-	3,000.00	(3,000.00)
2,360.09	7,500.00	(5,139.91)
3,967.00	5,000.00	(1,033.00)
12,450.54	-	12,450.54
-	2,000.00	(2,000.00)
429.00		
19,206.63	17,500.00	1,277.63
553.20	1,500.00	(946.80)
16,927.33	20,000.00	(3,072.67)
1,866.74	2,000.00	(133.26)
-	1,500.00	(1,500.00)
5,172.35	11,000.00	(5,827.65)
-	10,000.00	(10,000.00)
-	-	-
24,519.62	46,000.00	(21,480.38)
-	38,000.00	(38,000.00)
6,370.56	5,000.00	1,370.56
466.32	5,000.00	(4,533.68)
6,836.88	48,000.00	(41,163.12)
4,270.00	3,640.00	630.00
337,687.00	332,000.00	5,687.00
42,104.00	39,600.00	2,504.00
3,930.00	6,400.00	(2,470.00)
-	-	-
387,991.00	381,640.00	6,351.00
-	1,000.00	(1,000.00)
-	500.00	(500.00)
-	150.00	(150.00)
-	1,650.00	(1,650.00)
41,727.22	100,000.00	(58,272.78)
12.38	250.00	(237.62)
599.90	1,000.00	(400.10)
131.19	1,500.00	(1,368.81)
-	150.00	(150.00)
389.54	800.00	(410.46)
42,860.23	103,700.00	(60,839.77)
1,175.13	2,500.00	(1,324.87)
1,175.13	2,500.00	(1,324.87)
601,199.10	961,990.00	(360,790.90)
147,004.48	(50,990.00)	197,994.48
(0.58)	-	(0.58)
1.28	-	1.28
0.70	-	0.70
0.70	-	0.70
147,005.18	(50,990.00)	197,995.18

Current Year vs Prior Year		
Sep 2021 - Apr, 2022	Sep 2020 - Apr, 2021	Change
5500 PROGRAM OPERATIONS EXPENSES		
5501 OFFICIALS TRAVEL CLINIC	-	-
5502 OFFICIALS - PROG OPS EXPENSE	2,360.09	549.89
5503 OFFICIALS NAT'L MEET SUBSIDY	3,967.00	1,656.68
5531 AWARDS - CHAMPIONSHIPS	12,450.54	6,804.14
5540 OPERATIONS ADMIN EXPENSE	-	(300.00)
5550 OUTREACH ATHLETE ENTRY FEES	429.00	-
Total 5500 PROGRAM OPERATIONS EXPENSES	19,206.63	8,710.71
5600 ADMINISTRATION EXPENSES		
5620 ADMINISTRATIVE MISCELLANEOUS	553.20	120.00
5625 CREDIT CARD PROCESSING FEE	16,927.33	9,339.53
5626 PAYROLL PROCESSING FEES	1,866.74	1,328.69
5630 ADMINISTRATIVE TRAVEL	-	-
5640 WEB SITE/TECH EXPENSE	5,172.35	5,840.25
5650 AUDITING FEES	-	-
5660 MEMORIAL CONTRIBUTIONS	-	-
Total 5600 ADMINISTRATION EXPENSES	24,519.62	16,628.47
5700 BANQUET EXPENSE		
5710 BANQUET FOOD	-	-
5720 BANQUET AWARDS	6,370.56	5,699.90
5730 BANQUET MISCELLANEOUS	466.32	443.76
Total 5700 BANQUET EXPENSE	6,836.88	6,143.66
5800 USS REGISTRATION/MEMBERSHIP		
5810 MEMBERSHIP REGISTRATION	4,270.00	3,360.00
5820 ATHLETE REGISTRATION	337,687.00	205,638.00
5830 NON ATHLETE REGISTRATION	42,104.00	29,824.00
5840 SEASONAL ATHLETE REGISTRATION	3,930.00	1,470.00
5850 MISCELLANEOUS MEMBERSHIP EXPENS	-	2,340.00
Total 5800 USS REGISTRATION/MEMBERSHIP	387,991.00	242,632.00
5870 CONVENTION EXPENSES		
5880 USS HOUSE OF DELEGATES	-	-
5882 EZ MEETINGS	-	-
5885 CSI HOUSE OF DELEGATES	-	-
Total 5870 CONVENTION EXPENSES	-	-
5909 OFFICE EXPENSES		
5900 OFFICE SALARIES & BENEFITS	41,727.22	58,613.29
5910 POSTAGE	12.38	26.15
5920 SUPPLIES	599.90	58.99
5930 TELEPHONE EXPENSE	131.19	1,036.73
5940 PHOTOCOPYING	-	-
5950 STORAGE	389.54	510.48
Total 5909 OFFICE EXPENSES	42,860.23	60,245.64
5990 CAPITAL DEVELOPMENT EXPENSE		
5991 CAPITAL EQUIPMENT FUND	1,175.13	-
Total 5990 CAPITAL DEVELOPMENT EXPENSE	1,175.13	-
TOTAL EXPENSES	601,199.10	335,085.48
NET OPERATING INCOME	147,004.48	(14,662.73)
OTHER INCOME		
6000 UNREALIZED GAIN ON INVESTMENTS	(0.58)	(0.45)
6010 DIVIDEND INCOME	1.28	29.70
TOTAL OTHER INCOME	0.70	(28.55)
NET OTHER INCOME	0.70	(28.55)
NET INCOME	147,005.18	(14,633.48)