

## **Connecticut Swimming, Inc. Proposed 2022-2023 Budget Overview**

### **Summary:**

Total Income - \$980K  
Total Expense - \$1,060K  
Net Loss - \$80K

As we come out of two years significantly impacted by COVID, the 2022-23 Budget reflects CSI's investment in programs for our athletes, coaches, teams, officials, volunteers and other members. The goal with this budget is to get our programs back up and running even stronger than pre-COVID levels. It should be noted that this is a conservative budget, allowing for many programs to be fully implemented, so that our members and those who take initiative with these programs will be supported.

- DEI: Added separate budget line (currently showing in Program Ops) of \$20K. Also kept \$10K in Diversity Camps account.
- Age Group Championships: In total, net expense of \$9.5K.
- Senior Championships: Added \$20K income & expense to reflect 2 SC Senior meets, net expense of \$11.5K in total.
- Open Water Swim Championships: Added \$5K to continue the OW Championships without support from the Eastern Zone as CSI was not awarded the event for 2023.
- Senior Travel: \$40K based on historical expense
- LC Zones: Revenues @ 60% of expenses, net expense of \$43.6K
- Senior Training Camp (OTC or Other): \$5K net expense (in addition to \$10K DEI)
- Coaches Expense: Kept at \$4.5K total
- Athletes Expense: Added \$2K - if they want to do something
- Banquet: net expense of \$13K (first in-person Banquet in 3 years)
- Program Ops: \$3.5K added for 2 OQMs and add'l travel due to having none over past two years (per DP)
- Surcharge: Proposing a compromise, which would reduce surcharge income by approx \$30K. (Zero surcharge on first \$3K earned per meet, but keep at 20%.)
- Awards-Championships: \$5K in for Regionals awards
- Registration Income: Based on 64 Clubs @ \$300 (per DM), flex athletes estimated to increase
- Administrative Expense: total \$189K includes credit card processing fees, web-site/tech fees, salaries (including office support, which will likely be relatively high due to USA Swimming Membership and FAST planned changes).
- Admin Misc: Added \$1K for reimbursement of Reg fees for Board members