

## CSI Proposed Budget 2020/2021

### Process Modification:

Initial Highlights presented February 2020 board meeting; feedback on known extraordinary items

Budget / Actuals given to Committee Chairs March 2020

Committee Chairs affirmation/feedback April 2020

Discussion and review April 2020 - tabled pending CV-19 data

CV-19 committee discussions throughout summer for potential effects on competition

Revised CV-19 impact budget prepared; Board revisions adopted 9/29/2020

### Highlights:

- Dramatic changes to registration, surcharge, and competition related expenses
- Core expenses sustained, reductions taken in discretionary items; funding to sustain competition
- S/C championship meet funding included; kept LC meets at prior year levels
- NO SPECIFIC FUNDING FOR CV-19
  - to be handled outside budget as extraordinary funding
  - banquet, travel, and other expense budgets can be redirected to CV-19 needs

### Budget Objectives:

Fund ongoing activities at prudent level

Provide funding allocations for championship meets despite uncertainty about timing/structure

Enable DEI, athlete travel, coach education, clinics, and CV-19 possible activities

### Key Principles:

- Net Income is targeted to a substantial loss
- registration income reduced to 80% of prior year budget;
- S/C meet structures/timing are unknown but funding included to support S/C championships at **highest** level loss incurred in past 5 years
- DEI funding included at \$10K
- Continued Swim Camp funding (may be contingency)
- Zone Coach and Camp Coach pay/expenses sustained
- Swimmer Travel at 50% of prior budget
- enable OT travel and some other national meets
- Banquet eliminated
- \$5K funding included for alternate recognition activities
- Officials travel / national meet budget reduced
- Admin / Office expenses reduced where possible
- - credit card fees dropped commensurate with income reduction

**Summary result: Net Income of \$(-174K) vs prior budget of \$(7K)**