

## CSI Proposed Budget 2017/2018

### Key Principles:

- Net Income Budget should be set at breakeven or modest loss (0-\$15K)
- Subsidy for Zone Meets will be continued at 40% of expenses
- Age Group Meets should be included in budget as profit contributors
  - Senior Meet should work over next 2 years to become profitable again
- Provide (generally) for 3% COLA on expenses
- Based on recent demographic and registration data, flatten growth in registration income
- No change to meet subsidy income methodology (e.g. % of host meet income)
- Increase funding for clinics for swimmers
  - add funding for development of open water swimming

# CSI Proposed Budget 2017/2018

*Methodology (major categories)*

## **INCOME:**

Age Group Meet Income = avg of 2015&2016 actuals

Zone Meet Income = 60% of Zone expense

- L/C Zone course expense = avg of 2015&2016 actuals

- S/C Zone expense = avg of 2015+2016 actuals +2017estimated actuals

Senior Meet Income, L/C = avg of 2015+2016 actuals

S/C = avg of 2015+2016 actuals + 2017 estimated actuals

Banquet Income = 3% increase from prior year budget

Membership/registration income = avg of 2015+2016 actuals + estimated 2017 actuals

Surcharge income = 2016/17 budget

## **EXPENSE:**

S/C Age Group Meet = estimate of current age group costs from recent s/c meet

L/C Age Group Meet = avg of 2015 +2016 AGM expenses

Swim Camp increased to \$12500

open water clinic kick start

additional swimmer clinics

S/C Zone Expense = avg of 2015 + 2016 actuals + estimated 2017 actuals, uplifted by 3%

L/C Zone Expense = avg of 2015+2016 actuals, uplifted by 3%

S/C Senior Meet expense = avg of 2015 + 2016 actuals + estimated 2017 actuals

L/C Senior Meet expense = avg of 2015+2016 actuals

Travel expense = 2016/2017 budget uplifted by 3%

Coaches expense = 2016/2017 budget uplifted by 2%

Officials expenses = increased by \$3500 over 2016/2017 budget

Administration expenses = avg of 2015+2016 actuals uplifted by 3%

Banquet expenses = avg of 2014+2015+2016 actuals

Convention expenses = increased by \$1000 over 2016/2017 budget

Office expenses = 3% uplift over 2016/2017 budget