

CONNECTICUT SWIMMING INC.

Balance Sheet

As of August 31, 2020

	August-20	August-19	Change
ASSETS			
Current Assets			
Bank Accounts			
1000 CHASE CHECKING ACCT	11,657.93	132,600.05	(120,942.12)
1003 CHASE MM - FAST FUND	14,585.69	14,582.00	3.69
1005 JP MORGAN - US GOVERNMENT FUND	511,967.94	508,671.52	3,296.42
1015 JP MORGAN - SARAH JALET FUND	1,963.09	1,944.11	18.98
1050 BANK OF AMERICA	420,823.46	353,039.64	67,783.82
Total Bank Accounts	960,998.11	1,010,837.32	(49,839.21)
Accounts Receivable			
1200 ACCOUNTS RECEIVABLE	16,067.41	20,464.00	(4,396.59)
Total Accounts Receivable	16,067.41	20,464.00	(4,396.59)
Total Current Assets	977,065.52	1,031,301.32	(54,235.80)
Fixed Assets			
1500 OFFICE EQUIPMENT	5,016.33	5,016.33	-
1510 SWIM EQUIPMENT	6,875.95	6,875.95	-
1599 ACCUMULATED DEPRECIATION	(9,779.18)	(9,779.18)	-
Total Fixed Assets	2,113.10	2,113.10	-
TOTAL ASSETS	979,178.62	1,033,414.42	(54,235.80)
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 ACCOUNTS PAYABLE	20,894.39	69,433.80	(48,539.41)
Total Accounts Payable	20,894.39	69,433.80	(48,539.41)
Other Current Liabilities			
2150 SANCTION DEPOSITS	8,600.00	20,500.00	(11,900.00)
Total Other Current Liabilities	8,600.00	20,500.00	(11,900.00)
Total Current Liabilities	29,494.39	89,933.80	(60,439.41)
Total Liabilities	29,494.39	89,933.80	(60,439.41)
Equity			
3900 FUND BALANCE	943,480.62	881,259.82	62,220.80
Net Income	6,203.61	62,220.80	(56,017.19)
Total Equity	949,684.23	943,480.62	6,203.61
TOTAL LIABILITIES AND EQUITY	979,178.62	1,033,414.42	(54,235.80)

CONNECTICUT SWIMMING INC.
Profit and Loss
September 2019 - August 2020

Sep - August, 2020	Budget	over/under Budget		Sep - August, 2020	Sep - August, 2019	Change
INCOME						
4000 AGE GROUP CHAMPIONSHIPS INCOME						
4010 AGC/SHORT COURSE INCOME						
220.00	43,000.00	(42,780.00)	4011 AGC/SC ENTRY FEES	220.00	48,772.00	(48,552.00)
-	1,000.00	(1,000.00)	4012 AGC/SC MEET PROGRAM	-	1,181.00	(1,181.00)
-	6,000.00	(6,000.00)	4013 AGC/SC MEET APPAREL	-	8,363.36	(8,363.36)
220.00	50,000.00	(49,780.00)	Total 4010 AGC/SHORT COURSE INCOME	220.00	58,316.36	(58,096.36)
4020 AGC/LONG COURSE INCOME						
-	41,000.00	(41,000.00)	4021 AGC/LC ENTRY FEES	-	38,786.50	-
-	1,000.00	(1,000.00)	4022 AGC/LC MEET PROGRAM	-	722.00	(722.00)
-	4,000.00	(4,000.00)	4023 AGC/LC MEET APPAREL	-	4,143.27	(4,143.27)
-	46,000.00	(46,000.00)	Total 4020 AGC/LONG COURSE INCOME	-	43,651.77	(43,651.77)
220.00	96,000.00	(95,780.00)	Total 4000 AGE GROUP CHAMPIONSHIPS INCOME	220.00	101,968.13	(101,748.13)
4200 ZONE TEAMS INCOME						
4220 ZONE LC INCOME						
-	60,000.00	(60,000.00)	4221 LC ATHLETE REGISTRATION	-	54,825.00	(54,825.00)
-	60,000.00	(60,000.00)	Total 4220 ZONE LC INCOME	-	54,825.00	(54,825.00)
-	60,000.00	(60,000.00)	Total 4200 ZONE TEAMS INCOME	-	54,825.00	(54,825.00)
4300 SENIOR CHAMPIONSHIPS INCOME						
4310 SR CHAMP/SC INCOME						
30,196.00	22,000.00	8,196.00	4311 SC ENTRY FEES	30,196.00	17,520.00	-
151.00	500.00	(349.00)	4312 SC MEET PROGRAM	151.00	296.00	-
1,111.95	1,500.00	(388.05)	4313 MEET COMMISSIONS	1,111.95	2,608.80	(1,496.85)
31,458.95	24,000.00	7,458.95	Total 4310 SR CHAMP/SC INCOME	31,458.95	20,424.80	11,034.15
4320 SR CHAMP/LC INCOME						
-	30,000.00	(30,000.00)	4321 LC ENTRY FEES	-	33,524.00	(33,524.00)
-	500.00	(500.00)	4322 LC MEET PROGRAM	-	575.00	(575.00)
-	1,500.00	(1,500.00)	4323 MEET COMMISSIONS	-	(537.05)	537.05
-	32,000.00	(32,000.00)	Total 4320 SR CHAMP/LC INCOME	-	33,561.95	(33,561.95)
31,458.95	56,000.00	(24,541.05)	Total 4300 SENIOR CHAMPIONSHIPS INCOME	31,458.95	53,986.75	(22,527.80)
4500 PROGRAM OPERATIONS INCOME						
450.00	3,500.00	(3,050.00)	4510 SANCTION FEES	450.00	2,550.00	(2,100.00)
-	500.00	(500.00)	4520 EQUIPMENT RENTAL	-	-	-
450.00	4,000.00	(3,550.00)	Total 4500 PROGRAM OPERATIONS INCOME	450.00	2,550.00	(2,100.00)
4700 BANQUET INCOME						
40,862.00	35,000.00	5,862.00	4710 BANQUET FEES	40,862.00	36,765.00	4,097.00
40,862.00	35,000.00	5,862.00	Total 4700 BANQUET INCOME	40,862.00	36,765.00	4,097.00
4800 REGISTRATION/MEMBERSHIP INCOME						
21,350.00	28,000.00	(6,650.00)	4810 MEMBERSHIP REGISTRATION	21,350.00	32,975.00	(11,625.00)
419,390.00	428,000.00	(8,610.00)	4820 ATHLETE REGISTRATION	419,390.00	432,403.00	(13,013.00)
51,867.00	54,000.00	(2,133.00)	4830 NON ATHLETE REGISTRATION	51,867.00	59,905.00	(8,038.00)
760.00	9,000.00	(8,240.00)	4840 SEASONAL ATHLETE REGISTRATION	760.00	12,960.00	-
2,393.00	-	2,393.00	4850 FLEX ATHLETE REGISTRATION	2,393.00	-	2,393.00
495,760.00	519,000.00	(23,240.00)	Total 4800 REGISTRATION/MEMBERSHIP INCOME	495,760.00	538,243.00	(42,483.00)
4900 OTHER INCOME						
200.00	-	200.00	4910 MEET REGISTRATION FINES	200.00	3,034.00	(2,834.00)
138,051.70	240,000.00	(101,948.30)	4920 SURCHARGE	138,051.70	247,364.80	(109,313.10)
3.69	-	3.69	4930 INTEREST	3.69	4.33	(0.64)
11,150.05	-	11,150.05	4940 SPONSORS	11,150.05	2,420.87	8,729.18
149,405.44	240,000.00	(90,594.56)	Total 4900 OTHER INCOME	149,405.44	252,824.00	(103,418.56)
718,156.39	1,010,000.00	(291,843.61)	TOTAL INCOME	718,156.39	1,041,161.88	(323,005.49)

CONNECTICUT SWIMMING INC.
Profit and Loss
September 2019 - August 2020

Sep - August, 2020	Budget	over/under Budget		Sep - August, 2020	Sep - August, 2019	Change
EXPENSES						
5000 AGE GROUP CHAMPIONSHIPS EXPENSE						
5010 AGC/SHORT COURSE EXPENSE						
2,858.88	3,500.00	(641.12)	5011 AGC/SC AWARDS	2,858.88	3,414.42	(555.54)
1,398.72	1,500.00	(101.28)	5016 AGC/SC OFFICE SUPPLIES	1,398.72	1,466.03	(67.31)
3,000.00	32,000.00	(29,000.00)	5017 AGC/SC POOL RENTAL	3,000.00	30,130.00	(27,130.00)
5,466.48	21,000.00	(15,533.52)	5018 AGC/SC REFRESHMENTS	5,466.48	20,304.69	(14,838.21)
-	2,000.00	(2,000.00)	5019 AGC/SC TIMING SYSTEM OPER/EQUIP	-	1,276.23	(1,276.23)
12,724.08	60,000.00	(47,275.92)	Total 5010 AGC/SHORT COURSE EXPENSE	12,724.08	56,591.37	(43,867.29)
5020 AGC/LONG COURSE EXPENSE						
-	2,500.00	(2,500.00)	5021 AGC/LC AWARDS	-	2,388.16	(2,388.16)
117.76	2,000.00	(1,882.24)	5026 AGC/LC OFFICE SUPPLIES	117.76	2,393.64	(2,275.88)
-	16,000.00	(16,000.00)	5027 AGC/LC POOL RENTAL	-	16,000.00	(16,000.00)
-	19,500.00	(19,500.00)	5028 AGC/LC REFRESHMENTS	-	21,147.50	(21,147.50)
26.12	-	-	5029 AGC/LC EQUIPMENT RENTAL/OPERATOR	26.12	4,917.61	(4,891.49)
143.88	40,000.00	(39,856.12)	Total 5020 AGC/LONG COURSE EXPENSE	143.88	46,846.91	(46,703.03)
12,867.96	100,000.00	(87,132.04)	Total 5000 AGE GROUP CHAMPIONSHIPS EXPENSE	12,867.96	103,438.28	(90,570.32)
5100 SWIM CAMPS EXPENSE						
-	4,500.00	(4,500.00)	5145 DIVERSITY CAMP	-	4,048.73	(4,048.73)
-	10,500.00	(10,500.00)	5150 SENIOR TRAINING CAMP	-	-	-
-	15,000.00	(15,000.00)	Total 5100 SWIM CAMPS EXPENSE	-	4,048.73	(4,048.73)
5200 ZONE TEAMS EXPENSE						
5220 ZONE LC EXPENSE						
-	32,000.00	(32,000.00)	5221 LC LODGING	-	33,228.62	(33,228.62)
-	39,000.00	(39,000.00)	5222 LC MEALS	-	39,742.84	(39,742.84)
-	14,000.00	(14,000.00)	5223 LC TRANSPORTATION	-	13,500.00	(13,500.00)
-	3,800.00	(3,800.00)	5224 LC LSC ENTRY FEE	-	3,883.00	(3,883.00)
-	8,000.00	(8,000.00)	5225 LC APPAREL	-	8,270.00	(8,270.00)
-	5,500.00	(5,500.00)	5226 LC COACHES' PAY	-	5,500.00	(5,500.00)
-	1,200.00	(1,200.00)	5227 LC POOL RENTAL	-	1,200.00	(1,200.00)
-	1,500.00	(1,500.00)	5228 LC MISCELLANEOUS	-	2,225.13	(2,225.13)
-	105,000.00	(105,000.00)	Total 5220 ZONE LC EXPENSE	-	107,549.59	(107,549.59)
-	105,000.00	(105,000.00)	Total 5200 ZONE TEAMS EXPENSE	-	107,549.59	(107,549.59)
5300 SENIOR CHAMPIONSHIPS EXPENSE						
5310 SR CHAMP/ SC EXPENSE						
1,509.65	1,000.00	509.65	5311 SC AWARDS	1,509.65	842.82	666.83
4,684.05	1,500.00	3,184.05	5314 SC MISCELLANEOUS	4,684.05	1,790.93	2,893.12
360.35	500.00	(139.65)	5315 SC OFFICE SUPPLIES	360.35	413.76	(53.41)
40,050.00	18,000.00	22,050.00	5316 SC POOL RENTAL	40,050.00	18,511.00	21,539.00
13,021.07	10,000.00	3,021.07	5318 SC REFRESHMENTS	13,021.07	10,750.35	2,270.72
59,625.12	31,000.00	28,625.12	Total 5310 SR CHAMP/ SC EXPENSE	59,625.12	32,308.86	27,316.26
5320 SR CHAMP/ LC EXPENSE						
-	1,000.00	(1,000.00)	5321 LC AWARDS	-	964.19	(964.19)
-	2,000.00	(2,000.00)	5324 LC MISCELLANEOUS	-	3,562.96	(3,562.96)
89.99	500.00	(410.01)	5325 LC OFFICE SUPPLIES	89.99	487.24	(397.25)
-	24,500.00	(24,500.00)	5326 LC POOL RENTAL	-	24,110.50	(24,110.50)
-	9,000.00	(9,000.00)	5328 LC REFRESHMENTS	-	12,492.53	(12,492.53)
89.99	37,000.00	(36,910.01)	Total 5320 SR CHAMP/ LC EXPENSE	89.99	41,617.42	(41,527.43)
59,715.11	68,000.00	(8,284.89)	Total 5300 SENIOR CHAMPIONSHIPS EXPENSE	59,715.11	73,926.28	(14,211.17)
5360 ATHLETE TRAVEL EXPENSE						
7,200.00	80,000.00	(72,800.00)	5361 TRAVEL	7,200.00	41,000.00	(33,800.00)
7,200.00	80,000.00	(72,800.00)	Total 5360 ATHLETE TRAVEL EXPENSE	7,200.00	41,000.00	(33,800.00)
5400 COACHES EXPENSE						
-	2,000.00	(2,000.00)	5401 EDUCATION INCENTIVE PROGRAM	-	500.00	(500.00)
-	3,000.00	(3,000.00)	5420 COACHES SEMINAR	-	-	-
33,000.00	-	33,000.00	5430 COACHES RECOGNITION	33,000.00	200.00	32,800.00
33,000.00	5,000.00	28,000.00	Total 5400 COACHES EXPENSE	33,000.00	700.00	32,300.00

CONNECTICUT SWIMMING INC.
Profit and Loss
September 2019 - August 2020

Sep - August, 2020	Budget	over/under Budget
386.00	3,000.00	(2,614.00)
6,202.76	9,500.00	(3,297.24)
2,530.57	7,500.00	(4,969.43)
-	7,000.00	(7,000.00)
2,901.82	5,000.00	(2,098.18)
9,334.11	-	9,334.11
21,355.26	32,000.00	(10,644.74)
1,285.67	8,000.00	(6,714.33)
18,788.54	22,500.00	(3,711.46)
1,713.01	2,000.00	(286.99)
1,728.82	1,500.00	228.82
11,630.48	14,000.00	(2,369.52)
2,100.00	12,000.00	(9,900.00)
1,084.07	-	1,084.07
38,330.59	60,000.00	(21,669.41)
41,647.31	36,000.00	5,647.31
4,667.17	5,000.00	(332.83)
8,771.76	7,000.00	1,771.76
55,086.24	48,000.00	7,086.24
4,550.00	5,000.00	(450.00)
340,333.00	331,000.00	9,333.00
41,416.00	44,000.00	(2,584.00)
-	10,000.00	(10,000.00)
860.00	-	860.00
387,159.00	390,000.00	(2,841.00)
8,822.66	5,000.00	3,822.66
253.55	3,000.00	(2,746.45)
9,076.21	8,000.00	1,076.21
87,895.56	98,000.00	(10,104.44)
417.16	300.00	117.16
714.64	900.00	(185.36)
1,429.81	2,000.00	(570.19)
254.92	-	254.92
765.72	800.00	(34.28)
91,477.81	102,000.00	(10,522.19)
-	4,000.00	(4,000.00)
-	4,000.00	(4,000.00)
715,268.18	1,017,000.00	(301,731.82)
2,888.21	(7,000.00)	9,888.21
3,315.40	-	3,315.40
3,315.40	-	3,315.40
3,315.40	-	3,315.40
6,203.61	(7,000.00)	13,203.61

5500 PROGRAM OPERATIONS EXPENSES

5501 OFFICIALS TRAVEL CLINIC
5502 OFFICIALS - PROG OPS EXPENSE
5503 OFFICIALS NAT'L MEET SUBSIDY
5520 POOL RENTAL
5531 AWARDS - CHAMPIONSHIPS
5540 OPERATIONS ADMIN EXPENSE

Total 5500 PROGRAM OPERATIONS EXPENSES

5600 ADMINISTRATION EXPENSES

5620 ADMINISTRATIVE MISCELLANEOUS
5625 CREDIT CARD PROCESSING FEE
5626 PAYROLL PROCESSING FEES
5630 ADMINISTRATIVE TRAVEL
5640 WEB SITE/TECH EXPENSE
5650 AUDITING FEES
5660 MEMORIAL CONTRIBUTIONS

Total 5600 ADMINISTRATION EXPENSES

5700 BANQUET EXPENSE

5710 BANQUET FOOD
5720 BANQUET AWARDS
5730 BANQUET MISCELLANEOUS

Total 5700 BANQUET EXPENSE

5800 USS REGISTRATION/MEMBERSHIP

5810 MEMBERSHIP REGISTRATION
5820 ATHLETE REGISTRATION
5830 NON ATHLETE REGISTRATION
5840 SEASONAL ATHLETE REGISTRATION
5850 FLEX REGISTRATION

Total 5800 USS REGISTRATION/MEMBERSHIP

5870 CONVENTION EXPENSES

5880 USS HOUSE OF DELEGATES
5885 CSI HOUSE OF DELEGATES

Total 5870 CONVENTION EXPENSES

5909 OFFICE EXPENSES

5900 OFFICE SALARIES & BENEFITS
5910 POSTAGE
5920 SUPPLIES
5930 TELEPHONE EXPENSE
5940 PHOTOCOPYING
5950 STORAGE

Total 5909 OFFICE EXPENSES

5990 CAPITAL DEVELOPMENT EXPENSE

5991 CAPITAL EQUIPMENT FUND

Total 5990 CAPITAL DEVELOPMENT EXPENSE

TOTAL EXPENSES

NET OPERATING INCOME

OTHER INCOME

6010 DIVIDEND INCOME

TOTAL OTHER INCOME

NET OTHER INCOME

NET INCOME

Sep - August, 2020	Sep - August, 2019	Change
386.00	431.60	(45.60)
6,202.76	5,126.51	1,076.25
2,530.57	4,459.85	(1,929.28)
-	11,410.67	(11,410.67)
2,901.82	5,618.39	(2,716.57)
9,334.11	-	9,334.11
21,355.26	27,047.02	(5,691.76)
1,285.67	3,007.00	(1,721.33)
18,788.54	22,865.08	(4,076.54)
1,713.01	1,729.31	(16.30)
1,728.82	679.28	1,049.54
11,630.48	10,207.39	1,423.09
2,100.00	11,600.00	(9,500.00)
1,084.07	500.00	584.07
38,330.59	50,588.06	(12,257.47)
41,647.31	36,544.22	5,103.09
4,667.17	4,704.66	(37.49)
8,771.76	8,613.51	158.25
55,086.24	49,862.39	5,223.85
4,550.00	4,830.00	(280.00)
340,333.00	353,660.00	(13,327.00)
41,416.00	47,100.00	(5,684.00)
-	10,410.00	(10,410.00)
860.00	76.00	784.00
387,159.00	416,076.00	(28,917.00)
8,822.66	5,165.75	3,656.91
253.55	105.57	147.98
9,076.21	5,271.32	3,804.89
87,895.56	100,333.77	(12,438.21)
417.16	364.85	52.31
714.64	1,127.30	(412.66)
1,429.81	2,603.77	(1,173.96)
254.92	60.48	194.44
765.72	765.72	-
91,477.81	105,255.89	(13,778.08)
-	3,123.00	(3,123.00)
-	3,123.00	(3,123.00)
715,268.18	987,886.56	(272,618.38)
2,888.21	53,275.32	(50,387.11)
3,315.40	8,945.48	(5,630.08)
3,315.40	8,945.48	(5,630.08)
3,315.40	8,945.48	(5,630.08)
6,203.61	62,220.80	(56,017.19)